



### METIMUR LIFE SCIENCE MARKETING Measurable Impactful Results

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# Benefits of Measuring MROI



#### Justifying marketing spend

Helps prove marketing does have an impact



### Deciding what and where to allocate marketing resources

Calculate at the program or campaign level

Informs future spending



### Comparing marketing efficiency with competitors

Gauge how your company is preforming against others in the industry



### Holding ourselves accountable

Marketing is all about delivering customers and sales



# How Do You Calculate MROI

- Marketing ROI is a straightforward returnon-investment calculation
- The goal end up with a positive number
- Calculate at multiple levels campaign & event/activity



# What are the Challenges of Calculating MROI

- Difficult to decide which expenditures to include
  - Media alone or include the cost of staff time
- Measuring lag time
- Which incremental profits are attributed to which program



# What Mistakes Do Companies Make When Calculating MROI

- Only recognizing short-term sales
- Underestimating long term benefits
- Management not patient for long term effects of marketing
- Not understanding marketing does more than generating profits

## Campaigns Optimize **Evaluate** Campaigns Experiences Marketing Automation Identify Qualified Leads Nurture Leads

### **Tools**

- Marketing Automation
  - Subset of internal CRM (SalesForce, Zoho, etc.)
    - Pardot
    - Act-On
    - Hubspot
  - Use to automate several repetitive tasks
  - Automate and simplify client communications
  - Assist greatly
    - Lead Generation
    - Segmentation
    - Lead Nurturing
    - Lead Scoring
    - Relationship Marketing
    - Cross-Sell/Up-Sell
    - Retention
    - MROI

### Measurable Results



Genomics has met its match. Meet Metabolon, Genomics Perfect Complement.

#### **Problem:**

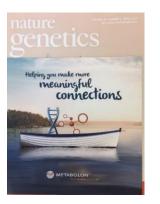
How best to educate genomic researchers to the benefits of integrating metabolomics into their genomic research.

#### **Solution:**

Meet Geno & Pheno – Position genomics and metabolomics as complementary technologies









### Measurable Results

Sales & Opportunities Generated – 12 months

86 opportunities - Total value:

:

21 opportunities won - Total earnings:

Cost of campaign \$292K =



#### **Lead Generation Results**

16,843 visits to Genomics landing page

4,423 eBook downloads &

2,226 publication downloads



#### **Execution**

3 Trade Shows

16 emails

4 landing pages

3 webinars

eBook: Bringing the Genome to Life with Metabolomics

Ads: 9 cover tips, 7 full-pages, 2 special issues, 271 electronic ads

Social media posts





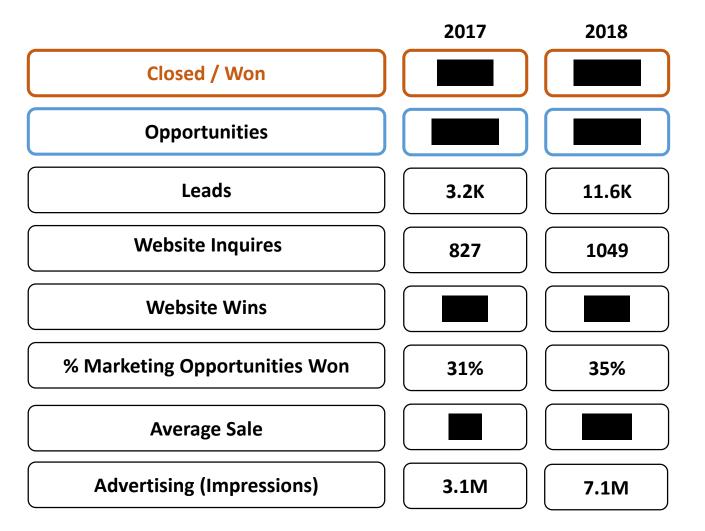
## **Other Metrics**

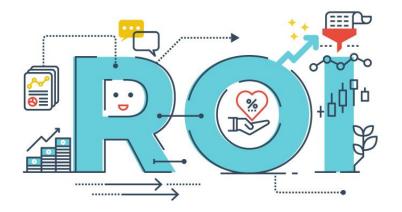
- LinkedIn Campaigns
- Facebook
- Twitter
- Website Traffic

LinkedIn Company Page Views	Q4/18	Q1/19	% Increase
	1719	2279	33
Web Stats	Q4/18	Q1/19	% Increase
Users	3004	4384	46
New Visitors	2891	4231	46
Page Views	10,919	18,856	73

## Marketing Payoff Snapshot

Leading and Lagging Metrics





## Measuring Marketing Effectiveness

	Opportunities		Wins		
Category	#	\$	#	\$	
Shows / Conferences	72	3.9M	15		
Seminar	20	1.1M	9		
Webinar	58	6.2M	19		
Email	8	0.9M	5		
Ebook	32	4.6M	13		
Web Leads	433	20.6M	158		
Misc	28	1.2M	13		
Total	651	38.7M	232		

Opportunities and wins are being tracked at the category and event level – data reflects 12 months activity

### 2018 Seminars & Webinars

	Opportunities		Wins	
	#	\$	#	\$
A Symposium on Metabolomics in Drug Discovery	1	14,640	1	14,640
Building Better Therapeutics with Metabolomics	7	256,904	3	159,154
Discovery Metabolomics: Providing Insight into Health & Disease (Chapel Hill)	4	138,960	3	123,460
Discovery Metabolomics: Providing Insight into Health & Disease (Wake Forest)	1	48,980	1	48,980
Global Biochemical Profiling for Problem Solving in Biology and Disease	1	608,506		
Lipidomics in Life Science Research	1	12,000		
Metabolomic Approaches in NASH and NAFLD R&D	1	78,000	1	78,000
Metabolomics Connects Genome to the Phenotype (CHI)	25	2,416,858	4	424,220
Metabolomics Connects Genome to the Phenotype (Frontline Genomics)	6	956,028	3	182,003
Metabolomics: a powerful tool for basic plant science and agricultural biotechnology	2	1,300,000		
Non-Targeted Metabolomics in Life Science Research	1	495,000		
Precision Metabolomics: A Single Technology for Understanding Human Health	4	429,300	2	160,600
Small Molecules at the Intersection of Health and Microbiota	4	31,000	1	25,000
Symposium on Metabolomics and Personalized Medicine	12	327,910	4	157,365
Targeted Approach to Metabolomics	1	45,000		
The Translational Utility of Metabolomics in the Integrative Omics Era	2	52,025	2	52,025
Understanding Lipids at the Molecular Level with Lipidomic Analysis	4	169,800	3	119,800
Total	77	7,380,910	28	1,545,246

<sup>\*</sup> Power Half Hour Webinars 1.9M opps. 305k wins – cost \$0



### Conclusion

- Always work to connect the dots between activity and revenue
- Focus on revenue to marketing cost ratio
- Track ROI by category and event level
- Implement a ratio, and treat it as the "golden metric" for marketing activity
- 5:1 ratio is the middle of the bell curve
- Marketing is about generating revenue not about art, humor, or creativity
- PATIENCE



# THANK YOU



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